



Proposed New Board Members
May 2025

Navjeet Bal
President and CEO
MassDevelopment
Boston, MA

Navjeet Bal is the President and CEO of the Massachusetts Development Finance Agency (MassDevelopment), where she leads efforts to drive economic growth across Massachusetts through financing, loans, and grants in partnership with federal, state, and local governments. Navjeet brings a varied background to this role. She spent 21+ years as a public finance and infrastructure finance lawyer, working at Mintz and Nixon Peabody. Navjeet spent four years in public service as the Commissioner of Revenue in Governor Deval Patrick's administration from 2007-2011, leading the agency through the onset and duration of the Great Recession. Most recently, she spent 9+ years as General Counsel and Chief Compliance Officer at Social Finance, Inc., a national impact investing non-profit. She has been at the forefront of innovative financing techniques including serving as Bond Counsel for the first issue of Green Bonds in the municipal debt markets; being one of the first lawyers in the country to work on "social impact bonds" and pay-for-success financings, and structuring elegant financial solutions to fund important public purposes through bond financings for the Massachusetts Clean Water Trust and Massachusetts School Building Authority, amongst others. Throughout her career, Navjeet has served on numerous non-profit and professional boards, including the Boston Bar Association, the Boston Public Market and the Boston Public Library. In her new role at MassDevelopment, she draws on her 35+ years of experience across the private, public and non-profit sectors to advance public-private partnerships to drive economic development across Massachusetts. In her spare time, Navjeet enjoys reading, cooking and watching sports of all kinds, but especially football and soccer.

Richard Davey
President & CEO
Massachusetts Port Authority
Boston, MA

Richard Davey is the Chief Executive Officer of the Massachusetts Port Authority (Massport). As CEO, Davey leads an organization with revenue of over \$1 billion and a mission of connecting Massachusetts and New England to the world to support the Commonwealth's economic, transportation, and climate goals, while demonstrating a commitment to neighboring communities. Massport's portfolio includes Boston Logan International Airport, Worcester Regional Airport, Hanscom Field, the public maritime facilities in the Port of Boston including Conley Container Terminal and Flynn Cruiseport Boston, as well as commercial real estate in East Boston, South Boston, and Charlestown. The Authority's facilities generate nearly \$22 billion in annual economic impact. Rich has over two decades of experience in the transportation and infrastructure sectors. Prior to joining Massport, he was the president of New York City Transit, the largest transit system in North America. Rich advised transportation organizations around the world as a partner at Boston Consulting Group. He served as Massachusetts Secretary of Transportation under former Governor Deval Patrick from 2011 through 2014, and as the general manager of the Massachusetts Bay Transportation Authority (MBTA) in 2010 and 2011. He is a graduate of the College of the Holy Cross and Gonzaga University Law School. A native Bostonian, he and his wife live in the Back Bay.

Carrie Cullen Hitt
Senior Director, Grid and Transmission Policy
Vineyard Offshore
Boston, MA

Carrie Cullen Hitt is Vineyard Offshore's Senior Director, Grid and Transmission Policy. Carrie is part of Vineyard Offshore's External Affairs team, where she support the team's state government and regulatory affairs.

Carrie has worked in the energy industry for over 30 years and in offshore wind since 2018, initially leading the National Offshore Wind R&D Consortium. More recently she served as lead of US Transmission Strategy for Equinor.

Carrie served as President for New Hampshire Transmission, A NextEra Energy Transmission company. She also has served in senior market development roles for NextEra, New Energy Ventures (now Constellation), and the Solar Energy Industries Association.

She received a B.A. from Clark University and an MA from John Hopkins School of Advanced International Studies. Carrie is co-chair of the Artemis Circle of the Boston Boy and Girls Club.

Sheryl McQuade
Regional President, New England Metro
TD Bank
Boston, MA

Sheryl McQuade is Regional President of TD Bank's New England Metro, covering Maine, Vermont, New Hampshire, Rhode Island, Massachusetts and Connecticut.

Sheryl is responsible for providing strategic direction and sales leadership to TD Bank's New England retail, small business, commercial and middle market banking operations and lending services, and oversees a network of 295 stores. She leads a team of nearly 2,900 colleagues in these businesses across the Metro.

Sheryl has more than 30 years' experience in banking and joined TD Bank in 2019. Her comprehensive banking experience includes commercial lending, credit risk management, Middle Market, business banking, consumer banking and retail branch development. She operates with a consistent focus on delivering extraordinary customer experiences to our Commercial and Consumer customers.

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Outside of work, Sheryl serves on the boards of directors of the Greater Boston Chamber of Commerce, New Hampshire Business and Industry Association, Massachusetts Business Roundtable, Associated Industries of Massachusetts New England. In addition, she is a member of International Women's Fund - Bc Chapter. Sheryl holds a bachelor's degree in finance from Lehigh University and an MBA from Western New England University in Massachusetts.

Peter Rice
President & CEO
Hanscom Federal Credit Union
Littleton, MA

Peter Rice has served as the President and CEO of Hanscom Federal Credit Union since 2022. HFCU is the largest Massachusetts-based defense credit union, a purpose-driven organization founded by and for Americans with a passion for service. He also serves as the

President of the HFCU Charitable Foundation, which is dedicated to the bettering the lives of those who have served our nation, our veterans.

Peter comes to Hanscom with 20 years of financial services industry experience. He served as an advisor for international relations to two successive Governors of Nagano Prefecture Japan.

Peter also serves as the Chair of the National Defense Credit Union League's National Advocacy Fund, on The World Affairs Committee for America's Credit Unions (the national Credit Union trade association), as an Advisory Board member of Blue Star Families, and as an Honorary Commander at Hanscom Air Force Base.

A Native of Dublin, Ireland, Peter and his family live in Shrewsbury, Massachusetts. Peter is a graduate of the University of Ulster and the Consumer Bankers Association's Graduate School Of Banking at Furman University. He is a Monbusho Scholar Award Japan recipient, and has a Post Graduate MS in Finance from Harvard University.

Brian Smith
Head of Government and Market Affairs
Ørsted
Boston, MA

Brian Smith is the Head of Government and Market Affairs for Ørsted. He brings significant experience in government relations and policy, most recently serving as Director of State Government Affairs and Policy at General Electric. He has also held roles at utility WGL and Brookfield Renewable, and worked in the U.S. House of Representatives as a communications and legislative assistant.

Jane Steinmetz
Boston Office Managing Principal
EY
Boston, MA

Jane is the Atlantic market leader, collaborating with EY managing partners across the mid-Atlantic and New England offices. She is also the Boston office managing partner for EY, working with approximately 2500 professionals across all services lines who make an impact on area businesses and the community. She brings over 25 years of experience in serving Fortune 100 clients, leading high performing teams and advocating for change.

Jane is skilled in bringing the full power of EY's multidisciplinary practice to assist clients across a spectrum of areas, including transaction support, supply chain, tax, legal,

finance, talent and change management. As a tax partner, Jane serves as the lead tax partner, coordinating all aspects of tax services, to some of firm's largest global accounts.

Dedicated to giving back to her community, Jane is committed to personally making a difference in youth mentoring, equality and the environment. She is a board member of the Boys and Girls Club of Boston, Earthwatch, The Boston Foundation, United Way of Massachusetts Bay and Merrimack Valley and the National Association of Corporate Directors - New England Chapter. She also serves on the executive committees of the Massachusetts Business Roundtable, the Massachusetts High Tech Council and Massachusetts Taxpayers Foundation.

Jane is frequently named as one of the Most Influential Bostonians by The Boston Globe and Power 50 and Women Who Mean Business by the Boston Business Journal.

Jane started her career at PWC and joined EY in 2011. She received her Bachelor of Science in accounting from Rhode Island College and her J.D. and LL.M. in Taxation from Boston University School of Law. She is a member of the Massachusetts and Connecticut bar associations.

Jane resides in Cohasset, Massachusetts with her husband, 4 children and 2 Newfoundlands.