

Impact of Higher Education in

Massachusetts

Estimated Economic Impact

\$15.6B

Lightcast 2024 Total Gross Regional Product (NAICS Code 611310)

IMPACT SNAPSHOT

\$592.8M

Federal Taxes
(Goods and Services)

161,309

People Employed in
Higher Education

303,389

Jobs Created in
the State¹

Lightcast Input-Output Model, 2024

147

Number of
Institutions

475,654

Total Students

82,883

Students Awarded a
Pell Grant (2023)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2023-2024

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of HIGHER EDUCATION

Robert Merth | Director of Policy and Research
rmerth@nebhe.org

THE
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COUNCIL

Mariah Healy | Director of Federal Affairs
mhealy@newenglandcouncil.com

¹ Across all industries. A calculation of economic activity generated by people employed at higher education institutions.