



Impact of Higher Education in

Massachusetts

Economic Impact
\$13.5B

Lightcast 2022 Total Gross Regional Product
(NAICS Code 611310)



IMPACT SNAPSHOT

\$646.4M
Federal Taxes

170,590
Jobs in Higher Education

285,244
Jobs Created in the State

Lightcast 2022

146
Number of Institutions

483,488
Total Students

90,408
Students Awarded a Pell Grant (2020)

IPEDS AY21-22

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Impact of Higher Education in

New England

Economic Impact
\$22.0B

Lightcast 2022 Total Gross Regional Product
(NAICS Code 611310)



IMPACT SNAPSHOT

\$1.2B
Federal Taxes

283,956
Jobs in Higher Education

503,425
Jobs Created in the State

Lightcast 2022

324
Number of Institutions

1,062,796
Total Students

258,365
Students Awarded a Pell Grant (2020)

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